



**CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE**

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Sean L. Spear  
*Executive Director*

**MEMBERS**

Bill Lockyer, Chairman  
*State Treasurer*  
  
Edmund G. Brown Jr.  
*Governor*  
  
John Chiang  
*State Controller*

**A G E N D A**  
**Wednesday, July 18, 2012**

11:00 a.m.

Jesse Unruh Building\*  
Room 587  
915 Capitol Mall  
Sacramento, CA 95814

**OPEN SESSION**

1. Call to Order and Roll Call
2. Approval of the Minutes of the May 16, 2012 Meeting (Action Item)
3. Executive Director's Report (Informational Item) – Sean Spear
  - Allocation Status Report
4. Consideration and Approval of Proposed Emergency/Permanent CDLAC Regulations for Submittal to the Office of Administrative Law (Action Item) – Annie Ong
5. Consideration and Approval of an Issuance Date Extension for Various Apartment Projects (Action Item) – Misti Armstrong
  - 12-037 Lugonia Avenue Apartments
  - 12-012 Oak Center Homes Apartments
  - 12-036 Gridley Springs Apartments
  - 12-033 Villa Mirage Apartments
  - 12-016 North Point Apartments
  - 12-017 Sonoma Gardens Apartments
  - 12-032 Harvest Park Apartments
6. Consideration of a Request for a Waiver of the Forfeiture of Performance Deposit for Broadway Villas Apartments (11-017) and McCarty Manor Apartments (11-165) – Qualified Residential Rental Project Program (Action Item) – Crystal Alvarez
7. Consideration of a Request for a Waiver of the Forfeiture of Performance Deposit and Negative Points for Morgan Hill Apartments (11-105) – Qualified Residential Rental Project Program (Action Item) – Crystal Alvarez

8. Consideration of Appeal by Albert Otero of Assessment of Negative Points and Debarment from the CDLAC Tax Exempt Bond Allocation Program for American Housing Construction, Inc. and All Related Entities and Parties (Action Item) – Sean Spear
9. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item) – Sarah Lester
  - a. Consideration of appeals\*\*
  - b. Consideration of applications – See Exhibit A for a list of Applications\*\*\*
10. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation (Action Item) – Annie Ong
  - a. Consideration of appeals\*\*
  - b. Consideration of applications – See Exhibit A for a list of Applications\*\*\*
11. Consideration of Appeals, Applications and a Waiting list for a Re-Allocation of American Recovery and Reinvestment Act – Qualified Energy Conservation Bonds and Awards of Allocation (Action Item) – Richard Fischer
  - a. Consideration of appeals\*\*
  - b. Consideration of applications – See Exhibit B for a list of Applications\*\*\*\*
12. Public Comment (Action Item)
13. Adjournment

\*An Internet-based audio Webcast of the meeting is made available as a courtesy to interested parties at: <http://www.treasurer.ca.gov/cdlac/news/agenda.asp>. The audio Webcast is not interactive and does not permit listeners to comment on matters before the Board. Every reasonable effort will be made to provide this service in a reliable and consistent manner. However, since there are various factors that could affect the Internet or end-user connections to this service, the availability and quality of this service is not guaranteed. When provided, it is for information only.

\*\*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

\*\*\*Exhibit A is a listing of all Applications filed on or before May 18, 2012 for the July 18, 2012 Allocation of the State Ceiling on Qualified Private Activity Bonds.

\*\*\*\*Exhibit B is a listing of all QECCB Applications filed on or before May 18, 2012 for the July 18, 2012 Re-Allocation meeting.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:

Sean L. Spear, Executive Director  
California Debt Limit Allocation Committee  
915 Capitol Mall, Room 311  
Sacramento, CA 95814  
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

The California Debt Limit Allocation Committee complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

## California Debt Limit Allocation Committee

## List of Applications to be considered on July 18, 2012

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
<b>Qualified Energy Conservation Bond Program:</b>							
<i>Qualified Energy Conservation Bond Program:</i>							
11.1	ARRA-089	RF	County of Solano	Photovoltaic Electric System	Fairfield, Vacaville, Vallejo	Solano	\$12,300,000
11.2	ARRA-088	RF	County of Riverside	Solar Photovoltaic Electric Generating System	Palm Desert	Riverside	\$19,400,000
11.3	ARRA-090	RF	City and County of San Francisco	Green Finance SF	San Francisco	San Francisco	\$1,400,000
	<b>QECB Count</b>	<b>3</b>	<b>Total - Qualified Energy Conservation Bond Program Applications:</b>				<b>\$33,100,000</b>
<b>Single-Family Housing Program:</b>							
<i>Mortgage Credit Certificate Programs:</i>							
9.1	12-062	CA	County of Santa Clara	MCC		Santa Clara	\$12,013,887
9.2	12-068	SL	Housing Authority of the County of Marin	MCC		Marin	\$5,000,000
	<b>MCC Count</b>	<b>2</b>	<b>Subtotal - Mortgage Credit Certificate Program Applications:</b>				<b>\$17,013,887</b>
	<b>Total SFH Count</b>	<b>2</b>	<b>Total - Single Family Housing Programs:</b>				<b>\$17,013,887</b>
<b>Qualified Residential Rental Projects:</b>							
<i>Rural Pool Projects:</i>							
	<b>Rural Pool Count</b>	<b>0</b>	<b>Subtotal - Rural Pool Applications:</b>				<b>\$0</b>
	<b>Total RP Count</b>	<b>0</b>	<b>Total - Rural Pool Applications:</b>				<b>\$0</b>
<b>Mixed Income Rental Projects:</b>							
<i>Mixed Income Rental Projects:</i>							
10.1	12-072	NB	CMFA	Alexander Crossing Apartments	Napa	Napa	\$22,370,000
10.2	12-074	AO	City of San Jose	La Moraga Apartments	San Jose	Santa Clara	\$52,440,000
	<b>Mixed Income Pool Count</b>	<b>2</b>	<b>Subtotal - Mixed-Income Pool Applications:</b>				<b>\$74,810,000</b>
	<b>Total MI Count</b>	<b>2</b>	<b>Total - Mixed-Income Pool Applications:</b>				<b>\$74,810,000</b>
<i>General Pool Projects:</i>							
10.3	12-063	AO	CMFA	University Village Apartments	Marina	Monterey	\$17,500,000
10.4	12-061	AO	Housing Authority of Santa Clara	Villa Garcia Apartments	San Jose	Santa Clara	\$12,100,000
10.5	12-065	AO	City of Loma Linda	Loma Linda Terrace Apartments	Loma Linda	San Bernardino	\$9,000,000

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested	
10.6	12-066	NB	Housing Authority of the City of San Diego	Knox Glen Townhomes Apartments	San Diego	San Diego	\$5,500,000	
10.7	12-064	NB	Housing Authority of the County of Sacramento	Township Nine Apartments	Sacramento	Sacramento	\$23,000,000	
10.8	12-067	SL	San Francisco Mayor's Office of Housing	Ridgeview Terrace Apartments	San Francisco	San Francisco	\$3,000,000	
10.9	12-073	NB	CSCDA	Granite City Apartments	Folsom	Sacramento	\$8,220,000	
10.10	12-076	SL	CSCDA	Water Gardens Apartments	Bakersfield	Kern	\$6,000,000	
10.11	12-078	CA	CSCDA	Morgan Hill Retirement Residence Apartments	Morgan Hill	Santa Clara	\$18,187,922	
10.12	12-077	RF	CSCDA	Marygold Apartments	Fontana	San Bernardino	\$11,000,000	
10.13	12-079	RF	CSCDA	Rancho Seneca Apartments	Victorville	San Bernardino	\$4,000,000	
10.14	12-069	RD	CMFA	Mercy Auburn Senior Apartments	Auburn	Placer County	\$10,000,000	
	<b>General Pool Count</b>	<b>12</b>	<b>Subtotal - General Pool Project Applications:</b>				<b>\$127,507,922</b>	
	<b>Total QRRP Count</b>	<b>12</b>	<b>Total - Qualified Residential Rental Project Applications:</b>				<b>\$127,507,922</b>	
	<b>Grand Total</b>	<b>17</b>	<b>GRAND TOTAL - July 18, 2012 APPLICATIONS:</b>				<b>\$177,621,809</b>	
<b>Summary:</b>								
			<u>Pool</u>	<u>Number of Applications</u>	<u>Total Amount Requested</u>			
			QECB Facility	3	\$33,100,000			
			Single Family	2	\$17,013,887			
			QRRP Rural	0	\$0			
			QRRP Mixed Income	2	\$74,810,000			
			QRRP General	12	\$127,507,922			
			Totals	19	\$252,431,809			
			<u>Analysts</u>					
			RF- Richard Fischer (6)					
			SL - Sarah Lester (4)					
			CA- Crystal Alvarez (4)					
			AO-Annie Ong (4)					
			NB - Narisha Bonakdar (4)					

**California Debt Limit Allocation Committee**

**List of ARRA Applications for July 18, 2012**

**EXHIBIT B**

<b>Agenda No.</b>	<b>Appl. No.</b>	<b>Analyst Initials</b>	<b>Applicant/ Issuer</b>	<b>Project Name</b>	<b>Qualified Business</b>	<b>Project City</b>	<b>Project County</b>	<b>Allocation Requested</b>
<b>Qualified Energy Conservation Bond Projects:</b>								
11.1	ARRA-088	RF	County of Riverside	Desert Community College Photovoltaic Electric Generating System Project	College of the Desert Campus	Palm Desert	Riverside	<b>\$19,400,000</b>
11.2	ARRA-089	RF	County of Solano	Solano Community College Photovoltaic Electric System Project	Solano Community College Photovoltaic Electric System Project	Fairfield, Vacaville and Vallejo	Solano	<b>\$12,300,000</b>
11.3	ARRA-090	RF	City and County of San Francisco	San Francisco PACE "GREENFINANCESF" Program	City of San Francisco	San Francisco	San Francisco	<b>\$1,400,000</b>
	<b>Grand Total</b>	<b>3</b>	<b>QUALIFIED ENERGY CONSERVATION BOND GRAND TOTAL - July 18th APPLICATIONS:</b>					<b>\$33,100,000</b>

<b>Summary:</b>					
	<u>Pool</u>	<u>Number of Applications</u>	<u>Total Amount Requested</u>	<u>Reallocation Pool</u>	
	QECB	3	\$33,100,000		
	Totals	3	\$33,100,000		
		<u>Analysts</u>			
		RF - Richard Fischer (3)			